



Maheshwari Logistics Ltd
Together Towards Growth™

SYMBOL: MAHESHWARI

ISIN: INE263W01010

DATED: 01.10.2026

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051.

Subject : Submission of Voting Results and Scrutinizer's Report.

Reference : Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

This is to inform you that the 20th Annual General Meeting ("AGM") of the Members of Maheshwari Logistics Limited ("the Company") was held on **Tuesday, September 29, 2026 at 03:00 P.M.** Indian Standard Time (IST) at the Registered Office of the Company situated at MLL House, Shed No. A2-3/2, OPP. UPL 01st Phase, GIDC, Vapi, Valsad-396195, Gujarat, India. In this regard, please find enclosed the following:

1. Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as **Annexure-A**; and
2. Consolidated Scrutinizer's Report dated September 30, 2026 on remote e-voting of 20th Annual General Meeting, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, is placed before the meeting and marked as **Annexure-B**.

You are requested to take the above information on your records and inform all those concerned.

Thanking You.

Yours Faithfully,

For **Maheshwari Logistics Limited**

Digitally signed by
Gaurav Rajesh
Jhunjhunwala
Date: 2026.10.01
15:18:54 +05'30'

Gaurav Rajesh Jhunjhunwala
Company Secretary & Compliance Officer

Enclosure: As Above



Coal



Logistics



Paper



Automotive



Packaging

General information about company	
Scrip code	000000
NSE Symbol	MAHESHWARI
MSEI Symbol	NOTLISTED
ISIN	INE263W01010
Name of the company	MAHESHWARI LOGISTICS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2026
Start time of the meeting	03:00 PM
End time of the meeting	04:00 PM

Scrutinizer Details	
Name of the Scrutinizer	CS SHILPI THAPAR
Firms Name	SHILPI THAPAR & ASSOCIATES
Qualification	CS
Membership Number	5492
Date of Board Meeting in which appointed	27-08-2026
Date of Issuance of Report to the company	30-09-2026

Voting results	
Record date	22-09-2026
Total number of shareholders on record date	10218
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	9
b) Public	38
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements (including audited consolidated Financial Statements) of the company for the financial year ended March 31, 2026 which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as on the date, the Auditor's Report and Board's Report thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17009007	16009007	94.1208	16009007	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17009007	16009007	94.1208	16009007	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12588193	5407248	42.9549	5407198	50	99.9991	0.0009
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12588193	5407248	42.9549	5407198	50	99.9991	0.0009
Total		29597200	21416255	72.3591	21416205	50	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Mr. Vinay Premnarayan Maheshwari (DIN: 01680099), who retires by rotation and being eligible, offers himself for re-appointment as a director of the company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17009007	8039578	47.2666	8039578	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17009007	8039578	47.2666	8039578	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12588193	5407248	42.9549	5407198	50	99.9991	0.0009
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12588193	5407248	42.9549	5407198	50	99.9991	0.0009
Total		29597200	13446826	45.4328	13446776	50	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17009007	9383964	55.1706	9383964	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17009007	9383964	55.1706	9383964	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12588193	5407248	42.9549	5407248	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12588193	5407248	42.9549	5407248	0	100	0
Total		29597200	14791212	49.975	14791212	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the re-appointment of Mrs. Punam Pushpkumar Dhoot (DIN: 01071852) as an Independent Director of the Company for a second term of five consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17009007	16009007	94.1208	16009007	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17009007	16009007	94.1208	16009007	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12588193	5407248	42.9549	5407198	50	99.9991	0.0009
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12588193	5407248	42.9549	5407198	50	99.9991	0.0009
Total		29597200	21416255	72.3591	21416205	50	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

FORM MGT-13**Consolidated Report of Scrutinizer on remote e-voting of Twentieth (20th) Annual****General Meeting (AGM) of M/s. Maheshwari Logistics Limited.**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 and amendment thereof]

Date: 30.09.2026

TO,

THE CHAIRMAN

MAHESHWARI LOGISTICS LIMITED

CIN: L60232GJ2006PLC049224

MLL HOUSE, SHED NO. A2-3/2,

OPP. UPL 1ST PHASE,

GIDC VAPI, VALSAD - GUJARAT 396195.

Dear Sir,

Re: 20th Annual General Meeting (AGM) of the members of Maheshwari Logistics Limited held on Tuesday, September 29th, 2026 at 03:00 P.M. at the Registered Office of the Company.

I, Shilpi Thapar, of M/s. Shilpi Thapar & Associates, Practicing Company Secretaries, having office at 603, Pinnacle Business Park, Corporate Road, Prahladnagar, S.G Highway, Ahmedabad - 380015 had been appointed as Scrutinizer by the Board of Directors of M/s Maheshwari Logistics Limited (herein after referred to as "the Company") bearing CIN: L60232GJ2006PLC049224 and having its registered office at MLL House, Shed No. A2-3/2, Opp. UPL 1st Phase, GIDC Vapi, Valsad, Gujarat - 3961950 pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of Section 108 and 109 of the



Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014 as amended from time to time to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 20th AGM of the Shareholders of the Company, held on Tuesday, September 29, 2026 at 03:00 P.M. at the Registered Office of the company situated at MLL House Shed No. A2-3/2 Opp. UPL 01st Phase GIDC Vapi, Valsad-396195, Gujarat, India. The notice dated 27th August, 2026 convening the Annual General Meeting of the Company was sent to the shareholders.

In compliance with the MCA Circulars and SEBI Circulars, notice of the AGM along with the Annual Report for F.Y. 2025-26 was sent to members in physical form on their request and through electronic mode to those Members whose name appeared in the Register of Members/ Beneficial Owners maintained by the Depositories as on BENPOS date i.e., 28.08.2026 and whose email addresses are registered with the Company/ Depositories. The Notice and Annual Report for F.Y. 2025-26 was also made available on website of the Company, i.e., www.mlpl.biz.

Accordingly, in terms of applicable MCA and SEBI circulars, the facilities for appointment of proxies by members were dispensed with.

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting before AGM) by the shareholders on the resolutions proposed to be passed at the 20th Annual General Meeting of the Company is the responsibility of the Management of the Company. Our responsibility as a scrutinizer is to ensure that the voting process through electronic means before meeting are conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolutions to the Chairman or any Director of the Company authorised by the chairman, based on the reports generated from the remote e-voting system of Bigshare Services Pvt. Ltd.



I hereby submit my report as under:

1. The Company had provided the remote e-voting facility through Bigshare Services Pvt. Ltd to its Members holding shares of the company as on the cut-off date i.e., Tuesday, September 22, 2026 to exercise their right to vote by electronic means on any or all of the businesses specified in the Notice of 20th AGM.
2. In accordance with the Notice of 20th AGM sent to the Members, the voting through remote e-voting was commenced on Friday, September 25th, 2026 at 9:00 A.M. and ended on Monday, September 28th, 2026 at 5:00 P.M. Thereafter, e-voting module was disabled by the Bigshare Services Pvt. Ltd.
3. That no remote e-voting was conducted during the 20th Annual General Meeting of the Company, as the remote e-voting period had already concluded and, accordingly, the remote e-voting facility/module was disabled by Bigshare Services Private Limited upon closure of the prescribed e-voting period.
4. We have scrutinized and reviewed the Remote e-voting based on the data downloaded from the e-voting system of Bigshare Services Pvt. Ltd.
5. After the closure of e-voting, the votes casted through remote e-voting before AGM were unblocked from the website of the Bigshare Services Pvt. Ltd. (<https://ivote.bigshareonline.com>) in the presence of CS Bhas Deshpande and Adv. Khushi Lalka on Monday, 28th September, 2026 who are not the employees of the Company and they have signed below in confirmation of the votes being unblocked in their presence.

Bhas

Name: CS Bhas Deshpande

K. D. Lalka

Name: Adv. Khushi Lalka



CIN: L60232GJ2006PLC049224

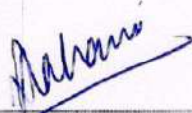
7. We hereby annex the Consolidated voting results pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended from time to time on all the resolutions combined in the Notice of aforesaid Annual General Meeting. All the resolutions no. 1 to 4 as stated in the Notice has been passed with requisite majority.

All relevant records of remote e-voting will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the 20th Annual General Meeting and the same shall be handed over thereafter to the Chairman for safe-keeping.

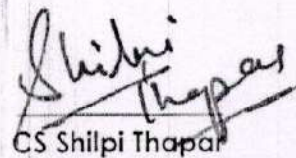
Yours faithfully,

For, Shilpi Thapar & Associates,
Practicing Company Secretaries.

Countersigned by-



Chairman of the Meeting
Maheshwari Logistics Limited



CS Shilpi Thapar
COP No. 6779
PRN: 1828/2022
ICSI UDIN: F005492H001686171

Date: 30.09.2026
Place: Ahmedabad

"ANNEXURE"

RESOLUTION NO. 1: ORDINARY RESOLUTION

To receive, consider and adopt the Audited Financial Statements (including audited consolidated Financial Statements) of the company for the financial year ended March 31, 2026 which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as on the date, the Auditor's Report and Board's Report thereon.

Particulars	Number of Members voted		Number of votes cast by them		Percentage of total valid Votes cast
	Remote e-voting	Total	Remote e-voting	Total	
Total Votes Received	54	54	2,14,16,255	2,14,16,255	100%
Valid Votes in Favour	53	53	2,14,16,205	2,14,16,205	99.99%
Valid Votes Against	01	01	50	50	0.01%
Invalid Votes	--	--	--	--	--



RESOLUTION NO. 2: ORDINARY RESOLUTION

To appoint Mr. Vinay Premnarayan Maheshwari (DIN: 01680099), who retires by rotation and being eligible, offers himself for re-appointment as a director of the company.

Particulars	Number of Members voted		Number of votes cast by them		Percentage of total valid Votes cast
	Remote e-voting	Total	Remote e-voting	Total	
Total Votes Received	49	49	1,34,46,826	1,34,46,826	100%
Valid Voles in Favour	48	48	1,34,46,776	1,34,46,776	99.99%
Valid Votes Against	01	01	50	50	0.01%
Invalid Votes	--	--	--	--	--



RESOLUTION NO. 3: ORDINARY RESOLUTION

Approval of Material Related Party Transaction(s).

Particulars	Number of Members voted		Number of votes cast by them		Percentage of total valid Voles cast
	Remote e-voting	Total	Remote e-voting	Total	
Total Votes Received	51	51	1,47,91,212	1,47,91,212	100%
Valid Votes in Favour	51	51	1,47,91,212	1,47,91,212	100%
Valid Votes Against	0	0	0	0	--
Invalid Votes	--	--	--	--	--



RESOLUTION NO. 4: SPECIAL RESOLUTION

To approve the re-appointment of Mrs. Punam Pushpkumar Dhoot (DIN: 01071852) as an Independent Director of the Company for a second term of five consecutive years.

Particulars	Number of Members voted		Number of votes cast by them		Percentage of total valid Votes cast
	Remote e-voting	Total	Remote e-voting	Total	
Total Votes Received	54	54	2,14,16,255	2,14,16,255	100%
Valid Votes in Favour	53	53	2,14,16,205	2,14,16,205	99.99%
Valid Votes Against	01	01	50	50	0.01%
Invalid Votes	--	--	--	--	--

